

# Directors' and Officers' Liability

As we have read about various corporate scandals in recent years, we will realise that corporate conduct has to come under strict scrutiny. In today's competitive business world, corporations are required to ensure that they comply with various regulatory bodies with regards to corporate governance, financial reporting and eliminate abuses to ensure that the directors and officers are not at risk of being sued for non-compliance.

This put directors and officers in a vulnerable position and they can protect themselves, the company and their assets by taking the step to procure this cover.

## Key Product and Specialist Areas

- Defense costs, legal representation expenses, damages, judgements, settlements, bail bond costs, crisis costs, deprivation of asset costs, prosecution costs and public relation expenses
- Costs arising from extradition proceedings
- Tax contributions where parent company has become insolvent and there's personal liability of an insured
- Losses incurred for civil fines and penalties
- Employment practices liability which covers employee related claims such as harassment, discrimination and wrongful termination

