

Maritime Lien

A challenging and a niche market for shipowners' and or rigowners in view of limited capacity. We have the solution for financial losses incurred as a result of Maritime or Statutory Lien.

Provides cover against the consequences of maritime and/or statutory liens being asserted against the Insured Ship for actions "in rem"/arrests in respect of claims against former owners or charterers of the ship. Covered risks include the liability to pay for bunkers, port charges, stevedoring costs and other such costs which have a lien attached to them.

Key Product and Specialist Areas

- Primary Layer Loss of Earnings for Owners
 - Cover for shipowners' losses due to delays arising from specific named perils
- Primary Layer Loss of Earnings for Charterers & Spot Market Operators
 - Cover for ship charterers' losses due to delay arising from events caused by specific shoreside named perils
- Maritime Lien (Secondhand Sales) Insurance
 - Cover for shipowners' financial losses incurred as a result of maritime or statutory liens attaching to the insured Ship/Rig which relate solely to claims against former owners or charterers of the ship/rig.

