

# Captive

The classic definition of captive is "a subsidiary company established for the purpose of accepting all or part of the risk exposures of its Parent company and subsidiaries". For larger commercial organisations, the creation and operation of a captive insurance company often brings significant benefits in terms of:

- Participating in profits made by the insurance market
- Creating underwriting capacity
- Accessing the reinsurance market
- Funding for uninsured/uninsurable markets

HLAP have provided meaningful Captive advisory services to various clients in Malaysia and the region.

